



\$795,000

360 N HIGHLAND AVE, TUCSON, AZ 85719, USA

<https://rehomes.us>

- 3 Plex
- Multifamily
- Active

Location, location, location! Amazing opportunity to own this money-making tri-plex, separately metered and walking distance to the U of A. Fully occupied with leases in place until Summer of 2024 and rarely vacant with fast turn over time. Unit #1 is a 1 bedroom 1 bath that has been recently upgraded with tile and granite. [...]



Basics

Category: Multifamily

Status: Active

List Price/SqFt: 245.98

List Number Main: 22319707

Municipality/Zoning: Tucson - R2

View: Residential

Type: 3 Plex

Year built: 1996

County: Pima

Lot Acres: 0.24 acres

Lot Dimensions: 202 x 53 x 202 x 52

Attached/Detached: Attached





Description

Legal Description: From Parcel:001010010 /Drakes S52' Lot 18 Blk 17



Rooms

Sauna Level: TUSD

Breakfast: Area

Dining Areas: Breakfast Bar,Eat-In Kitchen

Dining Room: Area

Extra Room: None



Building Details

Lot Features: North/South Exposure

Floor covering: Carpet, Ceramic Tile

Roof: Shingle

Floor Covering: Other: wood laminate

Construction: Slump Block

Style: Contemporary

Fence: Block

Construction Status: Existing



Miscellaneous



Compensation Disclaimer: The listing broker's offer of compensation is made only to participants of the MLS where the listing is filed.

Special Listing Conditions: None

Subdivision Name: Drakes Addition

Unit 2 Details: Rent: 1150

Utilities: Owner, Tenant

Horse Property: No

Electric: Electric Company: TEP

Driveway: Paved: Dishwasher,Electric Range,Refrigerator

Home Protection: Offered: No

Assessments: \$0

Community: None

Tax Code: 124-08-1070

Property Disclosures: Insurance Claims History Report,Leases,Seller Prop Disclosure

Road Maintenance: City

Terms: Cash,Conventional,FHA Loan

Income: Vacancy Loss: 0.00

Income: Total Expenses: \$13,071

Analysis: Gross Rent Multi: 15.96

Analysis: Exp/SqFt: 4.04 sq ft

UnBranded Virtual Tour: [Owner, Single](#)

Ownership: Investor

Co-op Fee: \$3

Landscape - Front: Other: Low Care

Direction: N

Horse Facilities: No

Landscape - Rear: Other: Low Care

Association & Fees: HOA: No

Fema Flood Zone: No

Section: 7

Fire Protection: Included in Taxes

Range: 14.00

Road Type: Paved

Technology: High Speed Internet

Income: Gross Scheduled Rent: 49800.00

Income: Other Income: 0.00

Analysis: Cap Rate %: 4.62, 15.96

Analysis: Vacancy Rate %: 0.00

Analysis: Exp % of Gross: 26.25

Listing Office

Listing Office ShortId: 51100

Listing Office Phone: (520) 551-7247

Listing Office Url:
<http://newconceptproperties.com>

ListingOfficeName: New Concept

Listing Office Address: 7650 E Broadway Blvd Ste. 107, Tucson, AZ 85710

Listing Member Phone: (928) 277-7270, 38868



Units Information

Unit 1 Details: Rent: 1000	Unit 1 Information: Floor: 1st
Unit 1 Information: Furnished: No	Unit 1 Information: Occupancy: Yes
Unit 1 Details: SqFt: 732	Unit 1 Details: # Bedrooms: 1
Unit 1 Details: # Full Baths: 1	Unit 1 Information: Parking: Single
Unit 2 Details: # Bedrooms: 2	Unit 2 Details: # Full Baths: 2
Unit 2 Details: SqFt: 800	Unit 2 Information: Furnished: No
Unit 2 Information: Stories: Single	Unit 2 Information: Floor: Yes, 1st
Unit 2 Information: Parking: On Property, On Property	Unit 3 Information: Monthly Rent: 2000
Unit 3 Details: SqFt: 1700	Unit 3 Details: # Bedrooms: 4
Unit 3 Information: Stories: Single	Unit 3 Information: Occupancy: Yes
Unit 3 Information: Furnished: No	Unit 4 Details: # Full Baths: 2

Amenities & Features

Interior Features: Ceiling Fan(s), No	Exterior Features: None
Sewer: Connected	Accessibility Features: None
Neighborhood Feature: Athletic Facilities,Exercise Facilities,Historic,Jogging/Bike Path,Lighted,Paved Street,Rec Center,Sidewalks,Street Lights	Laundry: Dryer Included,Laundry Closet,Laundry Room,Washer Included
Main Cooling: Ceiling Fan(s),Heat Pump	Main Heating: Gas Pac,Heat Pump
Patio/Deck: Patio	Pool: None
RV Parking: Space Available	Security: Window Bars
Spa: None	Water: City Water
Water Heater: Natural Gas	Window Covering: Stay
Gas: Natural	Total Parking: 6

Nearby Schools



Fees and Taxes

Tax Year: 2022	Expenses: Other Expenses: \$0
Expenses: Resident Manager: \$0	Expenses: Taxes/Assessments: \$3,727
Expenses: Management: \$4,980	Expenses: Water/Sewer: \$1,560
Expenses: Contract Services: \$0	Expenses: Figures Presented: \$0
Expenses: Admin Expenses: \$0	Expenses: Captial Expenses: \$0
Expenses: Insurance: \$904	Expenses: Gas/Electric: \$0
Expenses: Maintenance Supplies: \$1,900	Taxes: \$3,727.06

